

## ifo World Economic Climate Remains Good

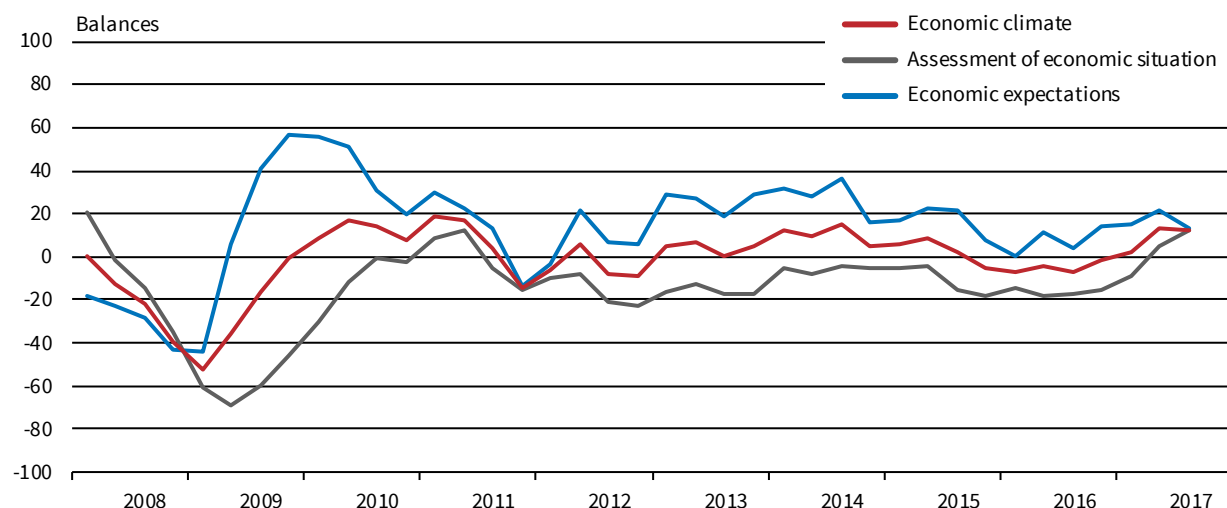
Munich, 10 August 2017 – The ifo World Economic Climate remains good this quarter. Experts assessed the current economic situation far more positively than in April, but were slightly less optimistic about the months ahead. The world economy is expected to continue to recover at a slightly slower pace in the second half of 2017.

The economic climate primarily improved somewhat in the advanced economies, and especially in the euro area. Britain was the only country to experience a slump from plus 4.7 balance points to minus 46.3 points. Emerging and developing economies also had a dampening effect. Economic expectations clouded over in nearly all regions of the world. In the advanced economies, however, the economic situation this quarter was better compared to three months ago.

Price increases in the world economy are expected to slow down somewhat in the months ahead. Most experts still expect short and long-term interest rates to rise, but the number of experts expecting higher interest rates fell somewhat. Above all, experts expect world trade to pick up considerably over the next six months.

Clemens Fuest  
 President of the ifo Institute

### ifo World Economic Climate



Source: ifo World Economic Survey (WES) III/2017.

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### ifo World Economic Climate (Balances)

Quarter/Year	III/2015	IV/2015	I/2016	II/2016	III/2016	IV/2016	I/2017	II/2017	III/2017
<b>Climate</b>	2.4	-5.7	-7.5	-4.0	-7.1	-1.2	2.6	13.0	12.7
<b>Situation</b>	-15.5	-18.1	-14.7	-17.9	-17.2	-15.4	-9.1	4.7	12.0
<b>Expectations</b>	22.0	7.6	-0.1	11.0	3.7	14.1	15.0	21.6	13.4

Source: ifo World Economic Survey (WES) III/2017.

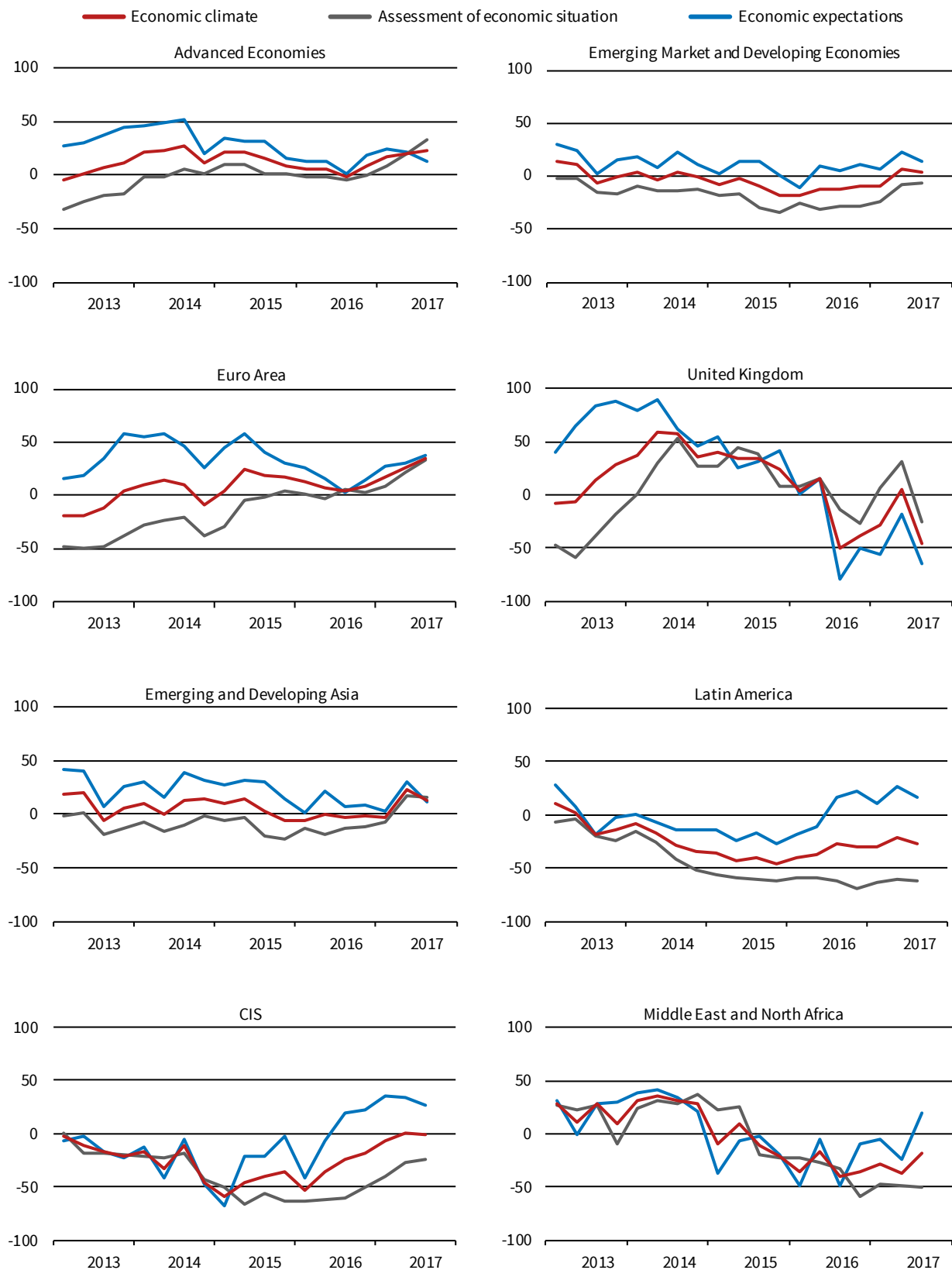
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For long time-series in Excel format consult [www.cesifo-group.de/langereihen](http://www.cesifo-group.de/langereihen).

Since 1981 the ifo Institute has conducted a quarterly survey in numerous countries on business cycle developments and other economic factors in the experts' home countries. The July 2017 survey received responses from 1,123 experts in 121 countries. A detailed regional analysis appears in the quarterly journal: ifo World Economic Survey. This press release contains advance information on the most important results.

**ifo Economic Climate for World Regions**

Balances

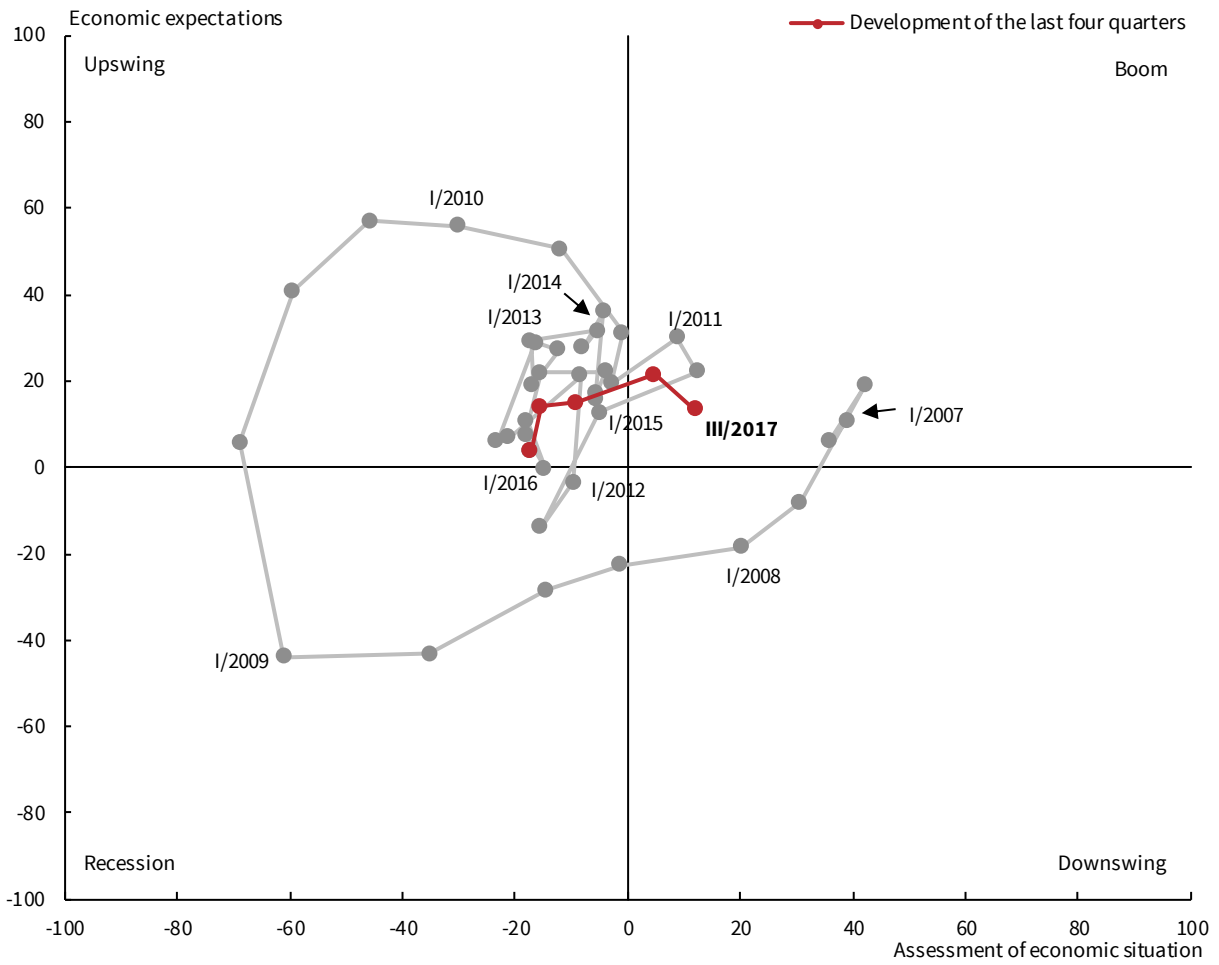


Source: ifo World Economic Survey (WES) III/2017.

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**ifo Business Cycle Clock World Economy**

Balances



Source: ifo World Economic Survey (WES) III/2017.

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